

Progress Report

SIDBI – PMU Haryana Bimonthly Report

Period – March to April 2023

**Activities performed by PMU during March – April 2023**

| **Details of activities carried out** |
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| **Policy Advocacy** |
| **Viksit Bharat - 2nd Conference of Chief Secretaries for Viksit Bharat**- In accordance with the suggestions made from the Ministry of MSME to the various State Governments, the PMU co-ordinated with SLBC, Haryana and collated data over the past Annual Credit Plans and its achievements. The PMU also collated the projected figures for the submission. The projected ACP figures for the FY 2023-24 stood well above 70% of the last year ACP. |
| **Enhancing Credit Flow to MSMEs** |
| **TReDS-** The Directorate of MSME has received an approval from the Finance Department, Haryana to enter into an agreement with Trade receivable e discounting system. The concurrence from FD has been obtained for entering in MoU with all the 3 firms, simultaneously. The file has been sent for the approval of Honourable CM, Haryana. |
| **Strengthening Infrastructure for MSMEs** |
| **Venture Capital Fund-** The Minutes of the meeting were approved by the W/ACS (I &C). As instructed by W/ACS (I&C), the requisite details were submitted by SVCL. The SVCL file has been sent to the Finance Department, Haryana for obtaining their concurrence over the drawdown schedule. Once, the concurrence is obtained, the file shall be sent to the Legal Department for the vetting of the Contribution Agreement. The PMU is following over the same. |
| **Partnership of State Govts. & Industry Associations with strategic BDS** |
| **Global Trade Observer –** An another round of discussion was held with GTO to strategize a vision of promoting every district into an exporting hub by the development of its export potential and exploring the foreign market for export potentialities, The PMU will scheduled a meeting of the GTO team with the Additional Director, MSME at Panchkula in the month of May, 2023 |
| **SCDF** |
| **SCDF – Directorate of MSME**  First Tranche of disbursement was made for the SCDF loan of an amount of Rs.7.7 Crores. The interest payment of the same was made in the month of April, 2023. PMU is currently poised over in getting project nominations for the SCDF loan worth Rs.45 Cr- Rs.75 Cr under the Cluster Plug and Play scheme and the Food processing scheme of the Govt. of Haryana. |
| **Cluster Development through convergence** |
| **Tata Sustainability -** Discussion initiated with Tata Sustainability, which works under the aegis of Tata Community Initiatives Trust and is well acquainted with both the skilling ecosystem and government programs. Capacity building component of the central Government scheme PMFME would be leveraged to initiate the capacity building of MSMEs, JLGs, SHG, and FPOs across Haryana |
| **Entrepreneurship Development (Rural & Urban) and employment generation** |
| **Women and Child Welfare Department-** The PMU team had discussions with the Department officials over the formation of a Rs.50 Crore exclusive women entrepreneurship fund. As per the CM announcement for the FY 2023-24 Budget, this Rs.50 Cr fund may also be a part of the existing proposal of Venture Capital fund for the state of Haryana. |
| **Institutional strengthening of stakeholders** |
| **CGTMSE-** CGTMSE has requested the State Govt of Haryana to form a special scheme for boosting the credit dispensation in Haryana. A meeting was held under the chairmanship of W/ACS(I&C), Haryana, with the CEO of CGTMSE to discuss the possibilities of the formation of CGTMSE fund for the State of Haryana. The MoM of the meeting have been approved and the proposal from the CGTMSE has been put up to the State Government of Haryana. |
| **Others** |
| **Experience sharing workshop on MSME Clusters for Prosperity:** A workshop was conducted by SIDBI in Goa over SCDF, Green initiatives and various other themes on 15.04.23,the PMU coordinated the participation of both the Directorate of MSME (Sh. Shekhar Vidyarthi (IAS), DG, MSME) and the Finance Department (M/s Mandeep Kaur (IAS), Finance Department). |
| A Webinar was organized by the GT team and PMU on **“Experience the future of organizational transformation and global benchmarking: EFQM”** on 12.04.23, for the capacity building of the Department officials. |
| **New Action Plan submission:** Action Plan for the period of April23 – August 23 has been submitted to the Department for their consideration and approval**.** |

**Contact us**

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**Small Industries Development Bank of India (SIDBI),** established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.





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